

## New management partner in Legal & General's new housing operation



Accord has been announced as one of the housing associations that will partner with Legal & General, helping to manage the group's national affordable housing operation across the UK.

Â This newly created management partnership panel, which consists of 14 housing associations across the country, will bring local expertise and established infrastructure to support Legal & General in delivering its pipeline of 3,500 affordable homes.

Â This announcement follows an extensive two stage tender process, launched in March 2019, in which Legal & General received 140 expressions of interest.Â Legal & General has selected partners with regulatory ratings of V1/G1, who have demonstrated a commitment to delivering exceptional customer services to residents.

Â Ben Denton, Managing Director, Legal & General Affordable Homes, says: "After a rigorous tender process, focusing on the quality and customer service offering of 140 UK-wide housing associations, we have now established an experienced panel of management partners. With residents already moving into our first schemes, this represents another milestone as we continue to pioneer the Institutional Registered Provider model. There is an urgent need to keep innovating in this sector and to provide quality, stable homes for the 1.1 million households on waiting lists in England."

Â Sara Woodall, Executive Director of Homes and Communities at Accord, says: "We are delighted to enter into this partnership with Legal & General. As one of the largest housing and social care organisations in the Midlands, we have been providing affordable homes for individuals and families for over 50 years. This is an excellent opportunity for us to support Legal & General with our expertise and it will enable us to support even more people across a broader geography and help to ensure that every person has a place they can truly call home."

Â Collaboration with top quality housing associations has been a key stated aim for Legal & General as it establishes itself in the social housing sector.

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